

Artsy Appoints Company's Chief Financial Officer, Sandy Cass As Interim Chief Operations Officer

New York, NY, June 5, 2019— Artsy, the world's largest online platform for discovering and collecting art, is delighted to announce the appointment of Sandy Cass as the company's interim Chief Operations Officer. As the business continues its executive search for a permanent COO, Sandy—Artsy's Chief Financial Officer since 2015—will assume the position of COO on July 10, when Sebastian Cwilich, Artsy's President, Co-Founder, and COO will transition to his Senior Advisor position for the company. Until a permanent COO is named, Sandy will be responsible for overseeing several key operational divisions of the company.

“To ensure a seamless transition during our COO search, the board, Sebastian and I are thrilled that Sandy will move into the role of interim COO; a position in which we know he will add immense value to the business,” commented Carter Cleveland, Artsy's CEO and Co-Founder.

Carter continued, “Sandy has been our CFO and an investor in Artsy for four years, and has made huge contributions to our business during that time. He has built out a world-class finance function and played a principal role in fundraising, including our Series D. And as a long-time investor in multiple venture-backed consumer businesses, his strategic instincts have helped drive major business decisions for Artsy. Sandy is also an art collector and deeply passionate about the space. With his on-point experience, business acumen, strategic thinking, and domain expertise, Sandy is perfectly positioned to lead Artsy forward as our interim COO.”

Over the past four years, Sandy has been instrumental in establishing a world-class Finance function at Artsy and industry-standard infrastructure, managing the corporate planning and budgeting processes, and assembling a highly talented and experienced finance team. He also played a crucial role in Artsy's fundraising, in particular in raising Artsy's \$50M Series D round in 2017. Prior to joining the company, Sandy was part of the leadership team at Bonobos as Head of Finance leading up to its sale to Walmart. As a former hedge fund investor, he has been an active investor in numerous growth stage companies, including Artsy, in which he remains an investor. He is also an advisor to several early-stage companies and is on the boards of consumer brands AYR and Tracksmith.

ARTSY APPOINTS COMPANY'S CFO, SANDY CASS AS INTERIM COO

Discussing his interim COO appointment, Sandy Cass, Artsy's CFO said: "As we continue our search for a full-time leader of Operations, I am honored to take on the responsibility of COO while also continuing as CFO. As an avid consumer and collector of art, it is a privilege to take on this additional responsibility in pursuit of Artsy's mission of expanding the art market to support more artists and art in the world."

ABOUT ARTSY

Artsy is the global online platform for collecting and discovering art. Artsy partners with international galleries, auction houses, art fairs, and museums to create the world's largest art marketplace. Artsy expands the entire art market by using best-in-class technology to effectively connect supply and demand at a global scale. With 4,000+ partners across 90+ countries and the most-read art publication online, Artsy empowers a global audience to learn about, discover, and collect art. Launched in 2012, Artsy is headquartered in New York City with offices in London, Berlin, Hong Kong, and Los Angeles.

PRESS CONTACTS

Simon Warren, simon.warren@artsy.net, +1 (646) 462 6774

Anna Carey, anna@artsy.net, +1 (914) 907 4672